

QUESTION 5

Clients who access venues directly are required to send the additional MiFID II (order record keeping) information related to investment and execution decision makers and Algo IDs. No ITG Net clients access any venues directly, but send indirectly via other broker destinations.

- Are there any cases where you require this information to be included on client orders even though there is no direct access?
- Have you engaged directly with your clients to inform them of this requirement?

SSEOMS Brokers that access MiFID venues directly are offered a wide variety of solutions to help them comply with their record keeping and transactional data requirements and SSEOMS will send venue required data according to their specifications. Clients routing MiFID eligible securities via ITGNet to a SSEOMS broker will need to provide their LEI (or National ID, Short Code), PartyRoleQualifier, Trading Capacity, and Order Attributes as defined in the specification.

QUESTION 6

Where additional venue order record keeping information is required, please confirm that you will be accepting integer short codes as recommended by all venues.

- Please confirm that you have conveyed this to your clients and that they are aware of their obligations to provide you with their short to long code mappings (via whatever method you provide) to facilitate transaction reporting obligations.

Yes, SSEOMS Brokers will support accepting Integer short codes

QUESTION 7

Do you ever send back average priced executions to your clients traded in anything other than 'DEAL' (trading on own account) capacity. If so, how do you intend to provide market level execution detail back to your client (to enable them to meet their transaction reporting obligations)?

Yes, clients may receive average priced executions in 'AOTC' and 'MTCH' Capacity. Market level execution detail can be provided by SSEOMS via a batch file or a FIX trade-feed of street executions directly to clients' third party systems.

QUESTION 8

Do you intend to operate an SI? If so, do you have any wish to offer direct access to the SI from ITG Net (Triton or SAN)? If yes, when will you be able to provide a spec for FIX integration?

Some SSEOMS brokers will operate in an SI capacity, in some securities. Full scope for all firms has not been determined, because they are still deciding which principal workflows they will support.

QUESTION 9

What if any re-certification testing do you require for MiFID II and when do you expect to be in a position to begin testing?

SSEOMS will begin to offer certification and testing against MiFID II compliant FIX sessions in Q3 2017.

QUESTION 10

Bloomberg SSEOMS provides a strategic solution for firms to manage MiFID II Compliance

Bloomberg is uniquely positioned to help clients navigate the regulatory maze and transition into the MiFID II environment. As a partner to both the buy side and the sell side, we are building upon our data, analytics, order management and trading platforms to provide a holistic suite of solutions from front to back-office.

About Bloomberg SSEOMS

Bloomberg Sell Side Execution and Order Management Solutions (SSEOMS) is an award-winning sell-side OMS delivered via the Bloomberg Terminal[®] that can help firms meet MiFID II's regulatory challenges with a strategic enterprise workflow. SSEOMS can give your firm tools to help you meet data reporting requirements as well as providing for surveillance and reconstruction of trades.

Learn More

Bloomberg SSEOMS not only helps address the needs you have today, but also prepares you for those to come. To learn more about what Bloomberg SSEOMS can do for you, email our SSEOMS team at bbg_sseoms@bloomberg.net

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